



UTAH ASSOCIATION
OF COUNTIES
INSURANCE MUTUAL

**UAC INSURANCE MUTUAL
BOARD OF DIRECTORS MEETING**

Wednesday, November 10, 1993, 2:40 p.m.

St. George Holiday Inn, Sabra B

AGENDA

- 1. Call To Order**
- 2. Adoption of 1994 Budget**



UTAH ASSOCIATION
OF COUNTIES
INSURANCE MUTUAL

UAC INSURANCE MUTUAL **MINUTES, BOARD OF DIRECTORS MEETING**

November 10, 1993, 3:00 p.m.
St. George Holiday Inn

Board of Directors Present: Gerald Hess, Davis County Deputy Attorney
Max Adams, Uintah County Commissioner
Ken Brown, Rich County Commissioner
Sid Groll, Cache County Sheriff
Ty Lewis, San Juan County Commissioner
Gary Sullivan, Beaver County Commissioner
Dixie Thompson, Emery County Commissioner

Board of Directors Absent: Gary Herbert, Utah County Commissioner
Dennis Ewing, Tooele County Clerk

Others Present: Brent Gardner, UACIM Administrator
Sonya White, UACIM Administrative Assistant
Kent Sundberg, Utah County Deputy Attorney

Gerald Hess excused Gary Herbert, the chairman of the Board of Directors and as vice-chairman, will conduct this meeting. At the last Board of Directors meeting, a proposed budget was handed out for review. The bylaws say that the Board of Directors are to adopt the budget and then present it to the membership at the annual meeting. Since the budget was not actually approved at the last meeting, this meeting was set prior to the annual meeting to approve the budget. Brent Gardner explained that the budget is the same as the previous year except that after the meeting with the Insurance Department, the Mutual was asked to not expend some of the annual fees such as the Brokerage fee and the Administration fee all up front, instead the Department requested that the Mutual spread those fees throughout the year which makes the budget a little more even in the way of cash flow.

The Board of Directors reviewed the budget and there were no questions. Max Adams made the motion for the Board to adopt the budget as proposed. Ty Lewis seconded the motion and the motion carried.

The Board of Directors adjourned to begin the Annual Membership Meeting.

